

Table 1. Western Corn Belt Base Hog Price and LRP Basis, 2004-2007.

2007 Date	Week	Cash Price					LRP Basis								
		2004	2005	2006	2007	2004-06	2004-06	2004-06	2004	2005	2006	2007	2004-06	2004-06	2004-06
						Average	Minimum	Maximum					Average	Minimum	Maximum
01/05/07	1	48.08	71.67	56.70	55.88	58.82	48.08	71.67	-1.07	2.41	-1.91	-4.26	-0.19	-1.91	2.41
01/12/07	2	50.66	71.13	54.83	55.66	58.87	50.66	71.13	-1.05	-0.98	-2.96	-2.34	-1.66	-2.96	-0.98
01/19/07	3	49.95	73.13	52.62	58.54	58.57	49.95	73.13	-1.91	-0.21	-2.00	-0.67	-1.38	-2.00	-0.21
01/26/07	4	53.93	74.08	53.99	60.35	60.67	53.93	74.08	-0.01	-0.52	-1.47	-0.99	-0.67	-1.47	-0.01
02/02/07	5	56.15	71.29	52.34	63.01	59.93	52.34	71.29	-1.24	-2.84	-2.15	-0.17	-2.08	-2.84	-1.24
02/09/07	6	58.09	65.57	55.84	64.60	59.84	55.84	65.57	-1.35	-4.44	0.91	-1.32	-1.63	-4.44	0.91
02/16/07	7	61.25	66.18	60.46	65.42	62.63	60.46	66.18	-1.78	-1.23	1.21	-1.75	-0.60	-1.78	1.21
02/23/07	8	60.41	70.01	62.24	64.42	64.22	60.41	70.01	-3.26	0.50	-0.15	-3.01	-0.97	-3.26	0.50
03/02/07	9	58.89	70.98	59.26	62.93	63.04	58.89	70.98	-3.39	0.42	-2.91	-2.24	-1.96	-3.39	0.42
03/09/07	10	62.38	74.09	59.36	61.13	65.28	59.36	74.09	-1.37	0.54	-2.62	-2.99	-1.15	-2.62	0.54
03/16/07	11	62.17	66.25	56.91	59.61	61.78	56.91	66.25	-2.88	-4.33	-2.92	-3.01	-3.38	-4.33	-2.88
03/23/07	12	65.50	66.45	55.04	57.82	62.33	55.04	66.45	-0.94	-1.85	-2.77	-3.37	-1.85	-2.77	-0.94
03/30/07	13	65.95	65.92	52.89	58.71	61.59	52.89	65.95	-2.41	-1.19	-2.96	-1.93	-2.19	-2.96	-1.19
04/06/07	14	63.21	67.71	52.86	60.70	61.26	52.86	67.71	-3.95	-0.22	-2.48	-1.21	-2.22	-3.95	-0.22
04/13/07	15	59.46	69.99	51.07	62.76	60.18	51.07	69.99	-4.27	0.89	-2.70	-1.12	-2.03	-4.27	0.89
04/20/07	16	62.63	69.90	56.83	67.02	63.12	56.83	69.90	-1.25	-0.17	1.17	-0.16	-0.08	-1.25	1.17
04/27/07	17	65.76	72.47	62.79	69.48	67.01	62.79	72.47	-1.51	1.34	1.08	-0.75	0.30	-1.51	1.34
05/04/07	18	69.54	78.42	64.56	72.87	70.84	64.56	78.42	-0.15	2.41	-1.11	0.02	0.38	-1.11	2.41
05/11/07	19	74.99	75.14	66.14	71.74	72.09	66.14	75.14	-0.09	-2.48	-0.05	-2.54	-0.87	-2.48	-0.05
05/18/07	20	80.34	74.74	66.21	72.17	73.77	66.21	80.34	0.32	-1.62	-1.41	-1.14	-0.90	-1.62	0.32
05/25/07	21	80.42	68.73	65.50	74.67	71.55	65.50	80.42	-2.89	-4.68	-2.58	-0.63	-3.38	-4.68	-2.89
06/01/07	22	75.42	67.16	65.29	72.53	69.29	65.29	75.42	-4.89	-2.07	-1.44	-2.71	-2.80	-4.89	-1.44
06/08/07	23	73.84	66.11	71.14	71.21	70.36	66.11	73.84	-2.60	-1.23	1.64	-2.42	-0.73	-2.60	1.64
06/15/07	24	76.81	69.48	75.46	71.27	73.92	69.48	76.81	-1.15	1.26	0.58	-1.36	0.23	-1.15	1.26
06/22/07	25	76.67	67.05	79.85	76.90	74.52	67.05	79.85	-2.56	-1.85	-0.12	0.79	-1.51	-2.56	-0.12
06/29/07	26	79.82	64.32	72.97	72.37	72.37	64.32	79.82	-0.89	-2.06	-5.42		-2.79	-5.42	-0.89
07/06/07	27	76.74	66.17	69.65	70.85	66.17	66.17	76.74	-3.70	0.37	-3.77		-2.37	-3.77	0.37
07/13/07	28	76.97	67.67	68.00	70.88	67.67	67.67	76.97	-2.28	-0.32	-3.30		-1.96	-3.30	-0.32
07/20/07	29	77.67	66.82	68.72	71.07	66.82	66.82	77.67	-1.72	-1.68	-1.86		-1.75	-1.86	-1.68
07/27/07	30	77.48	69.04	64.63	70.39	64.63	64.63	77.48	-1.65	-0.83	-4.72		-2.40	-4.72	-0.83
08/03/07	31	77.88	67.96	68.56	71.47	67.96	67.96	77.88	-1.17	-1.72	-0.20		-1.03	-1.72	-0.20
08/10/07	32	77.98	68.22	70.49	72.23	68.22	68.22	77.98	-1.45	-1.74	-0.80		-1.33	-1.74	-0.80
08/17/07	33	76.20	68.14	71.70	72.01	68.14	68.14	76.20	-3.02	-0.96	-0.65		-1.54	-3.02	-0.65
08/24/07	34	73.12	70.72	74.87	72.90	70.72	70.72	74.87	-3.32	-1.14	-0.40		-1.62	-3.32	-0.40
08/31/07	35	71.78	68.62	68.11	69.50	68.11	68.11	71.78	-2.35	-2.74	-5.70		-3.60	-5.70	-2.35
09/07/07	36	71.07	63.42	67.96	67.48	63.42	63.42	71.07	-1.39	-4.55	-2.22		-2.72	-4.55	-1.39
09/14/07	37	70.12	65.77	68.25	68.04	65.77	65.77	70.12	-1.84	-0.91	-2.01		-1.59	-2.01	-0.91
09/21/07	38	74.49	67.23	65.22	68.98	65.22	65.22	74.49	1.28	-0.46	-3.88		-1.02	-3.88	1.28
09/28/07	39	80.30	68.10	61.20	69.87	61.20	61.20	80.30	2.22	-1.45	-3.94		-1.06	-3.94	2.22
10/05/07	40	79.12	67.70	65.32	70.71	65.32	65.32	79.12	-1.23	-1.63	-0.01		-0.96	-1.63	-0.01
10/12/07	41	74.26	64.81	63.17	67.41	63.17	63.17	74.26	-3.48	-3.38	-3.27		-3.38	-3.48	-3.27
10/19/07	42	68.65	60.47	62.29	63.80	60.47	60.47	68.65	-4.27	-4.27	-2.61		-3.72	-4.27	-2.61
10/26/07	43	68.43	58.63	60.80	62.62	58.63	58.63	68.43	-1.70	-2.75	-1.91		-2.12	-2.75	-1.70
11/02/07	44	70.47	58.90	63.45	64.27	58.90	58.90	70.47	-0.51	-1.38	-0.85		-0.91	-1.38	-0.51
11/09/07	45	74.96	60.95	62.13	66.01	60.95	60.95	74.96	2.18	-0.65	-2.55		-0.34	-2.55	2.18
11/16/07	46	75.52	59.11	57.05	63.89	57.05	57.05	75.52	0.15	-2.69	-4.15		-2.23	-4.15	0.15
11/23/07	47	78.91	55.38	59.94	64.74	55.38	55.38	78.91	1.24	-3.70	0.12		-0.78	-3.70	1.24
11/30/07	48	61.62	58.11	61.02	60.25	58.11	61.62	-16.30	-0.80	-1.34		-6.15	-16.30	-0.80	
12/07/07	49	81.60	61.93	61.11	68.21	61.11	61.11	81.60	2.58	-0.54	-1.43		0.21	-1.43	2.58
12/14/07	50	76.87	59.75	57.05	64.56	57.05	57.05	76.87	-2.85	-3.02	-4.70		-3.53	-4.70	-2.85
12/21/07	51	67.51	57.22	56.46	60.39	56.46	56.46	67.51	-5.56	-3.00	-2.18		-3.58	-5.56	-2.18
12/28/07	52	49.67	57.32	60.38	55.79	49.67	49.67	60.38	-17.07	-2.02	-0.59		-6.56	-17.07	-0.59

Table 2. Western Corn Belt Average Hog Price and LRP Basis, 2004-2007.

2007 Date	Week	Cash Price					LRP Basis								
		2004	2005	2006	2007	2004-06	2004-06	2004-06	2004	2005	2006	2007	2004-06	2004-06	2004-06
						Average	Minimum	Maximum					Average	Minimum	Maximum
01/05/07	1	50.88	75.71	65.81	63.55	64.13	50.88	75.71	1.72	6.44	7.20	3.41	5.12	1.72	7.20
01/12/07	2	53.46	74.79	62.55	63.16	63.60	53.46	74.79	1.75	2.68	4.75	5.16	3.06	1.75	4.75
01/19/07	3	52.67	83.31	60.12	67.65	65.36	52.67	83.31	0.80	9.96	5.50	8.44	5.42	0.80	9.96
01/26/07	4	56.68	85.97	62.52	70.04	68.39	56.68	85.97	2.74	11.36	7.05	8.70	7.05	2.74	11.36
02/02/07	5	59.30	82.29	59.77	73.12	67.12	59.30	82.29	1.91	8.16	5.28	9.94	5.12	1.91	8.16
02/09/07	6	62.03	73.83	64.40	72.84	66.75	62.03	73.83	2.58	3.81	9.46	6.92	5.29	2.58	9.46
02/16/07	7	64.86	75.27	70.82	75.26	70.32	64.86	75.27	1.83	7.87	11.56	8.10	7.09	1.83	11.56
02/23/07	8	64.35	81.58	71.26	73.67	72.39	64.35	81.58	0.67	12.07	8.87	6.23	7.21	0.67	12.07
03/02/07	9	62.69	82.13	67.89	71.84	70.90	62.69	82.13	0.41	11.57	5.72	6.67	5.90	0.41	11.57
03/09/07	10	66.21	87.28	68.65	73.58	74.05	66.21	87.28	2.46	13.73	6.67	9.46	7.62	2.46	13.73
03/16/07	11	65.65	75.57	66.73	67.47	69.32	65.65	75.57	0.60	4.99	6.91	4.85	4.17	0.60	6.91
03/23/07	12	68.25	76.83	63.40	65.89	69.49	68.25	76.83	1.82	8.52	5.59	4.69	5.31	1.82	8.52
03/30/07	13	69.05	75.15	61.14	67.06	68.45	69.05	75.15	0.69	8.03	5.29	6.41	4.67	0.69	8.03
04/06/07	14	66.35	78.34	61.11	69.15	68.60	66.35	78.34	-0.81	10.40	5.76	7.24	5.12	-0.81	10.40
04/13/07	15	62.22	82.87	58.99	71.67	68.02	62.22	82.87	-1.51	13.76	5.22	7.80	5.82	-1.51	13.76
04/20/07	16	65.00	82.19	66.59	75.79	71.26	65.00	82.19	1.13	12.12	10.93	8.60	8.06	1.13	12.12
04/27/07	17	68.74	85.08	72.95	78.93	75.59	68.74	85.08	1.47	13.94	11.24	8.70	8.88	1.47	13.94
05/04/07	18	72.98	93.11	75.39	84.05	80.49	72.98	93.11	3.28	17.11	9.72	11.20	10.04	3.28	17.11
05/11/07	19	78.87	86.74	76.49	81.43	80.70	78.87	86.74	3.79	9.12	10.30	7.15	7.74	3.79	10.30
05/18/07	20	84.28	85.90	77.28	82.67	82.49	84.28	85.90	4.26	9.54	9.67	9.36	7.82	4.26	9.67
05/25/07	21	84.53	78.24	75.72	83.64	79.50	84.53	78.24	1.22	4.83	7.64	8.34	4.56	1.22	7.64
06/01/07	22	79.14	76.94	75.51	81.57	77.20	79.14	76.94	-1.17	7.72	8.78	6.33	5.11	-1.17	8.78
06/08/07	23	76.95	77.35	82.79	80.78	79.03	76.95	82.79	0.50	10.01	13.29	7.15	7.94	0.50	13.29
06/15/07	24	80.50	82.67	86.83	81.43	83.33	80.50	86.83	2.54	14.44	11.95	8.81	9.64	2.54	14.44
06/22/07	25	80.12	78.42	92.39	87.85	83.64	80.12	78.42	0.89	9.51	12.42	11.74	7.61	0.89	12.42
06/29/07	26	83.88	75.25	83.69	80.94	83.88	83.88	75.25	3.17	8.87	5.30		5.78	3.17	8.87
07/06/07	27	80.70	77.82	79.73	79.42	77.82	80.70	77.82	0.26	12.03	6.31		6.20	0.26	12.03
07/13/07	28	80.99	79.92	77.11	79.34	77.11	80.99	79.92	1.74	11.93	5.81		6.50	1.74	11.93
07/20/07	29	81.91	79.54	76.61	79.35	76.61	81.91	79.54	2.51	11.04	6.03		6.53	2.51	11.04
07/27/07	30	81.69	81.84	72.83	78.79	72.83	81.69	81.84	2.55	11.97	3.47		6.00	2.55	11.97
08/03/07	31	82.02	78.72	78.30	79.68	78.30	82.02	78.72	2.97	9.04	9.55		7.19	2.97	9.55
08/10/07	32	82.08	79.25	81.24	80.86	79.25	82.08	79.25	2.65	9.29	9.95		7.30	2.65	9.95
08/17/07	33	80.05	78.23	83.31	80.53	78.23	83.31	80.05	0.83	9.14	10.97		6.98	0.83	10.97
08/24/07	34	76.33	81.96	86.71	81.66	76.33	86.71	81.96	-0.11	10.10	11.43		7.14	-0.11	11.43
08/31/07	35	75.10	77.97	76.90	76.66	75.10	77.97	76.90	0.97	6.61	3.09		3.56	0.97	6.61
09/07/07	36	73.85	71.01	77.24	74.03	71.01	77.24	73.85	1.39	3.03	7.07		3.83	1.39	7.07
09/14/07	37	73.57	74.97	77.93	75.49	73.57	77.93	74.97	1.61	8.29	7.67		5.86	1.61	8.29
09/21/07	38	77.99	78.52	74.13	76.88	74.13	78.52	77.99	4.78	10.83	5.03		6.88	4.78	10.83
09/28/07	39	84.46	77.90	68.86	77.07	68.86	84.46	77.90	6.37	8.35	3.72		6.15	6.37	8.35
10/05/07	40	82.45	75.88	75.83	78.05	75.83	82.45	75.88	2.10	6.55	10.50		6.38	2.10	10.50
10/12/07	41	77.79	72.88	72.42	74.36	72.42	77.79	72.88	0.04	4.68	5.98		3.57	0.04	5.98
10/19/07	42	71.54	68.46	72.43	70.81	68.46	72.43	71.54	-1.38	3.72	7.53		3.29	-1.38	7.53
10/26/07	43	71.60	65.78	69.19	68.86	65.78	71.60	69.19	1.48	4.40	6.48		4.12	1.48	6.48
11/02/07	44	73.38	65.43	73.51	70.77	65.43	73.51	73.38	2.40	5.15	9.21		5.59	2.40	9.21
11/09/07	45	78.05	68.29	72.25	72.86	68.29	78.05	68.29	5.28	6.68	7.56		6.51	5.28	7.56
11/16/07	46	78.14	66.37	64.65	69.72	64.65	78.14	66.37	2.77	4.58	3.44		3.60	2.77	4.58
11/23/07	47	81.82	61.75	69.40	70.99	61.75	81.82	69.40	4.15	2.67	9.58		5.46	4.15	9.58
11/30/07	48	80.72	64.12	71.01	71.95	64.12	80.72	71.01	2.80	5.21	8.65		5.55	2.80	8.65
12/07/07	49	86.68	69.98	71.14	75.94	69.98	86.68	69.98	7.67	7.51	8.60		7.93	7.67	8.60
12/14/07	50	80.95	68.01	64.89	71.28	64.89	80.95	68.01	1.23	5.23	3.14		3.20	1.23	5.23
12/21/07	51	70.62	63.19	64.20	66.00	63.19	70.62	64.20	-2.45	2.97	5.56		2.03	-2.45	5.56
12/28/07	52	65.15	65.41	70.20	66.92	65.15	70.20	65.41	-1.59	6.06	9.23		4.57	-1.59	9.23