

Table 3. Iowa/Southern Minnesota Base Hog Price and LRP Basis, 2004-2007.

2007 Date	Week	Cash Price							LRP Basis						
		2004	2005	2006	2007	2004-06	2004-06	2004-06	2004	2005	2006	2007	2004-06	2004-06	2004-06
						Average	Minimum	Maximum					Average	Minimum	Maximum
01/05/07	1	38.31	71.51	56.70	55.08	55.51	38.31	71.51	-10.85	2.24	-1.90	-5.06	-3.50	-10.85	2.24
01/12/07	2	50.39	71.07	54.82	54.47	58.76	50.39	71.07	-1.32	-1.03	-2.97	-3.52	-1.77	-2.97	-1.03
01/19/07	3	49.80	73.10	52.78	58.11	58.56	49.80	73.10	-2.06	-0.25	-1.84	-1.10	-1.38	-2.06	-0.25
01/26/07	4	53.78	74.09	54.20	59.58	60.69	53.78	74.09	-0.16	-0.51	-1.27	-1.76	-0.65	-1.27	-0.16
02/02/07	5	55.99	71.19	52.41	62.38	59.86	52.41	71.19	-1.41	-2.93	-2.09	-0.80	-2.14	-2.93	-1.41
02/09/07	6	57.95	65.66	55.80	64.12	59.81	55.80	65.66	-1.50	-4.35	0.86	-1.80	-1.66	-4.35	0.86
02/16/07	7	61.34	66.22	60.35	64.79	62.64	60.35	66.22	-1.69	-1.19	1.10	-2.38	-0.59	-1.69	1.10
02/23/07	8	60.33	70.06	62.28	63.80	64.23	60.33	70.06	-3.34	0.56	-0.11	-3.63	-0.96	-3.34	0.56
03/02/07	9	58.93	71.07	59.23	62.01	63.08	58.93	71.07	-3.35	0.51	-2.95	-3.16	-1.93	-3.35	0.51
03/09/07	10	62.42	74.02	59.34	60.32	65.26	59.34	74.02	-1.33	0.47	-2.64	-3.80	-1.17	-2.64	0.47
03/16/07	11	62.30	66.29	56.89	59.11	61.83	56.89	66.29	-2.75	-4.28	-2.93	-3.51	-3.32	-4.28	-2.75
03/23/07	12	65.62	66.41	55.09	57.35	62.37	55.09	66.41	-0.82	-1.90	-2.71	-3.84	-1.81	-2.71	-0.82
03/30/07	13	66.06	66.01	53.01	58.56	61.69	53.01	66.06	-2.31	-1.10	-2.84	-2.09	-2.08	-2.84	-1.10
04/06/07	14	63.27	67.82	52.81	60.52	61.30	52.81	67.82	-3.89	-0.11	-2.53	-1.39	-2.18	-3.89	-0.11
04/13/07	15	59.58	69.93	51.08	62.41	60.20	51.08	69.93	-4.15	0.82	-2.69	-1.46	-2.00	-4.15	0.82
04/20/07	16	62.85	69.88	56.96	66.21	63.23	56.96	69.88	-1.02	-0.18	1.31	-0.97	0.03	-1.02	1.31
04/27/07	17	65.83	72.40	62.73	68.66	66.99	62.73	72.40	-1.44	1.27	1.02	-1.57	0.28	-1.44	1.27
05/04/07	18	69.69	78.38	64.35	71.93	70.81	64.35	78.38	-0.01	2.38	-1.32	-0.92	0.35	-1.32	2.38
05/11/07	19	75.00	75.14	66.20	70.65	72.11	66.20	75.14	-0.08	-2.48	0.02	-3.63	-0.85	-2.48	0.02
05/18/07	20	80.38	74.78	66.15	71.12	73.77	66.15	80.38	0.36	-1.59	-1.46	-2.20	-0.90	-1.59	0.36
05/25/07	21	80.39	68.98	65.34	73.46	71.57	65.34	80.39	-2.92	-4.42	-2.74	-1.84	-3.36	-4.42	-2.92
06/01/07	22	75.44	53.82	65.35	71.47	64.87	53.82	75.44	-4.87	-15.41	-1.38	-3.77	-7.22	-15.41	-3.77
06/08/07	23	73.94	66.09	71.13	70.13	70.39	66.09	73.94	-2.51	-1.25	1.63	-3.50	-0.71	-2.51	1.63
06/15/07	24	76.89	69.38	75.51	70.52	73.93	69.38	76.89	-1.07	1.16	0.63	-2.10	0.24	-1.07	1.16
06/22/07	25	76.74	67.05	79.82	75.82	74.53	67.05	79.82	-2.49	-1.85	-0.16	-0.29	-1.50	-2.49	-0.16
06/29/07	26	79.84	64.33	72.87	72.35	64.33	72.87	79.84	-0.87	-2.05	-5.51	-2.81	-5.51	-0.87	-2.05
07/06/07	27	76.91	52.88	69.73	66.50	52.88	76.91	52.88	-3.54	-12.92	-3.69	-6.72	-12.92	-3.54	-3.69
07/13/07	28	77.02	67.38	67.95	70.78	67.38	77.02	67.38	-2.23	-0.61	-3.34	-3.34	-2.06	-3.34	-0.61
07/20/07	29	77.68	66.78	68.68	71.05	66.78	77.68	66.78	-1.71	-1.73	-1.90	-1.78	-1.90	-1.71	-1.73
07/27/07	30	77.52	68.84	64.67	70.34	64.67	77.52	68.84	-1.62	-1.04	-4.68	-2.45	-4.68	-1.62	-1.04
08/03/07	31	78.00	67.91	68.67	71.53	67.91	78.00	67.91	-1.05	-1.77	-0.08	-0.97	-1.77	-1.05	-0.08
08/10/07	32	78.00	68.21	70.48	72.23	68.21	78.00	70.48	-1.43	-1.75	-0.80	-1.33	-1.75	-1.43	-0.80
08/17/07	33	76.29	68.07	71.64	72.00	68.07	76.29	71.64	-2.93	-1.03	-0.71	-1.56	-2.93	-2.93	-1.03
08/24/07	34	73.18	70.65	74.79	72.87	70.65	74.79	70.65	-3.26	-1.21	-0.48	-1.65	-3.26	-3.26	-1.21
08/31/07	35	71.82	68.65	68.03	69.50	68.03	71.82	68.65	-2.31	-2.71	-5.78	-3.60	-5.78	-2.31	-2.71
09/07/07	36	71.19	63.54	68.03	67.59	63.54	71.19	68.03	-1.26	-4.44	-2.14	-2.61	-4.44	-1.26	-2.14
09/14/07	37	70.23	65.75	68.27	68.08	65.75	70.23	68.27	-1.73	-0.93	-1.99	-1.55	-1.99	-1.73	-0.93
09/21/07	38	74.58	67.20	65.16	68.98	65.16	74.58	67.20	1.37	-0.49	-3.95	-1.02	-3.95	1.37	-0.49
09/28/07	39	80.30	68.05	61.24	69.86	61.24	80.30	68.05	2.21	-1.49	-3.90	-1.06	-3.90	2.21	-1.49
10/05/07	40	79.07	67.64	65.34	70.68	65.34	79.07	67.64	-1.29	-1.69	0.01	-0.99	-1.69	-1.29	0.01
10/12/07	41	74.24	64.81	63.14	67.40	63.14	74.24	64.81	-3.50	-3.38	-3.30	-3.39	-3.50	-3.50	-3.38
10/19/07	42	68.70	60.56	62.40	63.89	60.56	68.70	62.40	-4.22	-4.19	-2.50	-3.63	-4.22	-4.22	-4.19
10/26/07	43	68.49	58.68	60.89	62.69	58.68	68.49	60.89	-1.64	-2.70	-1.82	-2.05	-2.70	-1.64	-1.82
11/02/07	44	70.58	59.12	63.51	64.41	59.12	70.58	63.51	-0.40	-1.15	-0.79	-0.78	-1.15	-0.40	-0.79
11/09/07	45	75.04	61.06	62.11	66.07	61.06	75.04	62.11	2.27	-0.55	-2.58	-0.29	-2.58	2.27	-0.55
11/16/07	46	75.59	59.13	57.04	63.92	57.04	75.59	59.13	0.23	-2.66	-4.17	-2.20	-4.17	0.23	-2.66
11/23/07	47	79.01	55.42	59.83	64.75	55.42	79.01	59.83	1.34	-3.66	0.00	-0.77	-3.66	1.34	0.00
11/30/07	48	61.58	58.34	60.97	60.30	58.34	61.58	60.97	-16.34	-0.58	-1.39	-6.10	-16.34	-0.58	-1.39
12/07/07	49	81.64	62.06	61.08	68.26	61.08	81.64	62.06	2.63	-0.41	-1.45	0.26	-1.45	2.63	-0.41
12/14/07	50	76.82	59.77	56.72	64.43	56.72	76.82	59.77	-2.90	-3.01	-5.04	-3.65	-5.04	-2.90	-3.01
12/21/07	51	67.46	57.40	56.42	60.43	56.42	67.46	57.40	-5.60	-2.81	-2.22	-3.54	-5.60	-2.81	-2.22
12/28/07	52	49.72	57.38	60.10	55.73	49.72	60.10	57.38	-17.02	-1.96	-0.87	-6.62	-17.02	-1.96	-0.87

Table 4. Iowa/Southern Minnesota Average Hog Price and LRP Basis, 2004-2007.

2007 Date	Week	Cash Price					LRP Basis								
		2004	2005	2006	2007	2004-06	2004-06	2004-06	2004	2005	2006	2007	2004-06	2004-06	2004-06
						Average	Minimum	Maximum				Average	Minimum	Maximum	
01/05/07	1	50.34	75.48	60.64	58.02	62.15	50.34	75.48	1.18	6.21	2.03	-2.12	3.14	1.18	6.21
01/12/07	2	53.02	74.40	57.29	57.44	61.57	53.02	74.40	1.31	2.29	-0.50	-0.56	1.04	-0.50	2.29
01/19/07	3	52.38	76.65	55.25	62.22	61.43	52.38	76.65	0.52	3.30	0.63	3.01	1.48	0.52	3.30
01/26/07	4	56.48	78.06	56.84	62.79	63.80	56.48	78.06	2.54	3.46	1.38	1.45	2.46	1.38	3.46
02/02/07	5	59.08	74.89	55.23	66.57	63.07	55.23	74.89	1.69	0.76	0.74	3.39	1.06	0.74	1.69
02/09/07	6	61.84	68.97	58.86	67.83	63.22	58.86	68.97	2.39	-1.04	3.92	1.91	1.76	-1.04	3.92
02/16/07	7	64.94	70.13	64.20	69.05	66.42	64.20	70.13	1.91	2.73	4.94	1.88	3.19	1.91	4.94
02/23/07	8	64.25	74.07	66.13	67.76	68.15	64.25	74.07	0.58	4.56	3.75	0.33	2.96	0.58	4.56
03/02/07	9	62.74	74.48	63.09	65.94	66.77	62.74	74.48	0.46	3.92	0.92	0.77	1.77	0.46	3.92
03/09/07	10	66.20	78.23	63.39	64.26	69.27	63.39	78.23	2.44	4.68	1.41	0.14	2.85	1.41	4.68
03/16/07	11	65.77	70.41	60.27	63.00	65.49	60.27	70.41	0.72	-0.17	0.45	0.38	0.33	-0.17	0.72
03/23/07	12	68.61	70.17	57.69	61.21	65.49	57.69	70.17	2.17	1.86	-0.12	0.02	1.30	-0.12	2.17
03/30/07	13	69.72	69.42	56.59	62.33	65.24	56.59	69.72	1.35	2.31	0.74	1.68	1.47	0.74	2.31
04/06/07	14	66.41	71.25	55.85	64.44	64.50	55.85	71.25	-0.75	3.31	0.50	2.54	1.02	-0.75	3.31
04/13/07	15	62.44	73.91	54.60	66.47	63.65	54.60	73.91	-1.29	4.80	0.83	2.60	1.45	-1.29	4.80
04/20/07	16	65.90	73.37	60.92	70.25	66.73	60.92	73.37	2.02	3.30	5.27	3.06	3.53	2.02	5.27
04/27/07	17	68.88	75.75	66.41	72.94	70.35	66.41	75.75	1.61	4.61	4.70	2.71	3.64	1.61	4.70
05/04/07	18	72.92	82.61	68.65	76.48	74.73	68.65	82.61	3.23	6.60	2.97	3.63	4.27	2.97	6.60
05/11/07	19	78.80	78.63	69.88	73.72	75.77	69.88	78.80	3.72	1.01	3.70	-0.57	2.81	1.01	3.72
05/18/07	20	84.13	78.34	69.80	75.34	77.42	69.80	84.13	4.11	1.98	2.18	2.02	2.76	1.98	4.11
05/25/07	21	84.41	72.29	68.81	77.47	75.17	68.81	84.41	1.10	-1.12	0.73	2.17	0.24	-1.12	1.10
06/01/07	22	79.10	69.97	68.78	75.57	72.61	68.78	79.10	-1.21	0.74	2.05	0.33	0.53	-1.21	2.05
06/08/07	23	77.05	69.41	74.92	73.92	73.79	69.41	77.05	0.60	2.07	5.42	0.29	2.70	0.60	5.42
06/15/07	24	80.35	73.14	80.08	75.03	77.86	73.14	80.35	2.38	4.92	5.20	2.41	4.17	2.38	5.20
06/22/07	25	80.13	70.31	84.02	80.04	78.16	70.31	84.02	0.91	1.41	4.05	3.93	2.12	0.91	4.05
06/29/07	26	83.77	67.62	76.80	76.07	83.77	67.62	83.77	3.06	1.24	-1.58		0.91	-1.58	3.06
07/06/07	27	80.88	69.32	73.56	74.59	69.32	80.88	0.43	3.53	0.14		1.37	0.14	3.53	
07/13/07	28	81.04	71.14	71.40	74.52	71.14	81.04	1.79	3.15	0.10		1.68	0.10	3.15	
07/20/07	29	81.86	70.64	71.87	74.79	70.64	81.86	2.47	2.14	1.29		1.96	1.29	2.47	
07/27/07	30	81.57	72.20	68.53	74.10	68.53	81.57	2.43	2.33	-0.82		1.31	-0.82	2.43	
08/03/07	31	82.14	71.69	73.03	75.62	71.69	82.14	3.09	2.02	4.28		3.13	2.02	4.28	
08/10/07	32	82.10	72.62	74.93	76.55	72.62	82.10	2.66	2.66	3.64		2.99	2.66	3.64	
08/17/07	33	80.11	71.98	76.34	76.15	71.98	80.11	0.89	2.88	3.99		2.59	0.89	3.99	
08/24/07	34	76.24	74.50	79.50	76.75	74.50	79.50	-0.20	2.64	4.23		2.23	-0.20	4.23	
08/31/07	35	75.08	72.19	71.02	72.77	71.02	75.08	0.95	0.83	-2.79		-0.33	-2.79	0.95	
09/07/07	36	73.89	66.54	71.80	70.74	66.54	73.89	1.44	-1.44	1.63		0.54	-1.44	1.63	
09/14/07	37	73.36	69.68	72.56	71.87	69.68	73.36	1.40	3.00	2.30		2.24	1.40	3.00	
09/21/07	38	77.60	71.63	68.69	72.64	68.69	77.60	4.40	3.94	-0.41		2.64	-0.41	4.40	
09/28/07	39	84.39	70.87	64.10	73.12	64.10	84.39	6.31	1.33	-1.04		2.20	-1.04	6.31	
10/05/07	40	82.27	70.31	68.75	73.78	68.75	82.27	1.92	0.98	3.42		2.11	0.98	3.42	
10/12/07	41	77.77	67.63	66.25	70.55	66.25	77.77	0.02	-0.56	-0.19		-0.24	-0.56	0.02	
10/19/07	42	70.87	63.22	65.81	66.63	63.22	70.87	-2.05	-1.52	0.91		-0.89	-2.05	0.91	
10/26/07	43	71.66	61.17	63.72	65.52	61.17	71.66	1.54	-0.21	1.01		0.78	-0.21	1.54	
11/02/07	44	73.50	61.55	67.07	67.37	61.55	73.50	2.51	1.27	2.77		2.19	1.27	2.77	
11/09/07	45	77.76	63.50	65.49	68.92	63.50	77.76	4.99	1.89	0.80		2.56	0.80	4.99	
11/16/07	46	78.22	61.55	59.96	66.58	59.96	78.22	2.85	-0.24	-1.24		0.46	-1.24	2.85	
11/23/07	47	81.89	58.05	62.49	67.48	58.05	81.89	4.21	-1.03	2.67		1.95	-1.03	4.21	
11/30/07	48	80.66	60.72	64.00	68.46	60.72	80.66	2.75	1.81	1.64		2.06	1.81	2.75	
12/07/07	49	85.70	64.74	64.33	71.59	64.33	85.70	6.68	2.27	1.79		3.58	1.79	6.68	
12/14/07	50	80.89	63.46	59.29	67.88	59.29	80.89	1.17	0.69	-2.46		-0.20	-2.46	1.17	
12/21/07	51	70.37	60.63	59.36	63.46	59.36	70.37	-2.69	0.42	0.73		-0.51	-2.69	0.73	
12/28/07	52	65.07	61.11	63.67	63.28	61.11	65.07	-1.67	1.77	2.70		0.93	-1.67	2.70	