

Table 1. Texas/Oklahoma Direct Slaughter Steer Cash Price and LRP Basis, 2003-2007.

2007 Date	Week	Cash Price								LRP Basis							
		2003	2004	2005	2006	2003-06			2003	2004	2005	2006	2003-06				
						2007 Average	Minimum	Maximum					2007 Average	Minimum	Maximum		
01/05/07	1	74.85	74.90	87.84	94.32	89.98	82.98	74.85	94.32	0.01	0.19	-0.02	0.43	0.79	0.15	-0.02	0.43
01/12/07	2	77.88	73.96	92.15	94.04	87.99	84.51	73.96	94.04	0.07	-0.27	0.39	0.62	0.35	0.20	-0.27	0.62
01/19/07	3	79.87	78.90	89.68	96.74	87.11	86.30	78.90	96.74	0.13	-0.07	0.19	0.54	0.34	0.20	-0.07	0.54
01/26/07	4	78.90	85.10	88.89	95.05	86.96	86.99	78.90	95.05	0.29	-0.45	0.40	0.32	0.52	0.14	-0.45	0.40
02/02/07	5	79.69	79.92	90.82	92.28	88.80	85.68	79.69	92.28	0.31	-0.50	0.46	0.34	0.48	0.15	-0.50	0.46
02/09/07	6	81.97	74.97	89.81	89.89	90.96	84.16	74.97	89.89	0.35	-0.23	0.26	1.01	0.23	0.35	-0.23	1.01
02/16/07	7	79.00	77.04	87.65	89.02	91.06	83.18	77.04	89.02	0.39	-0.17	-0.04	0.15	0.58	0.08	-0.17	0.39
02/23/07	8	79.88	78.87	86.83	89.04	90.97	83.66	78.87	89.04	0.12	0.09	0.01	-0.08	0.31	0.04	-0.08	0.12
03/02/07	9	79.81	81.87	89.82	87.98	94.24	84.87	79.81	89.82	0.17	-0.03	-0.04	-0.02	0.37	0.02	-0.04	0.17
03/09/07	10	77.05	84.98	92.71	86.05	97.98	85.20	77.05	92.71	0.06	0.02	-0.17	0.05	-0.09	-0.01	-0.17	0.06
03/16/07	11	76.63	87.29	89.65	86.00	98.01	84.89	76.63	89.65	-0.01	-0.38	-0.37	0.04	-0.13	-0.18	-0.38	0.04
03/23/07	12	77.97	86.31	89.84	86.20	97.00	85.08	77.97	89.84	-0.02	-0.25	-0.22	-0.05	-0.12	-0.13	-0.25	-0.02
03/30/07	13	77.91	82.89	92.00	83.90	95.49	84.18	77.91	92.00	-0.08	0.07	-0.56	0.01	-0.28	-0.14	-0.56	0.07
04/06/07	14	78.87	83.46	89.80	83.14	99.94	83.82	78.87	89.80	-0.20	-0.09	-0.21	0.54	-0.01	0.01	-0.21	0.54
04/13/07	15	79.99	85.97	91.87	84.16	98.40	85.50	79.99	91.87	-0.21	-0.10	-0.04	0.06	0.04	-0.07	-0.21	0.06
04/20/07	16	79.50	85.83	93.82	82.10	96.01	85.31	79.50	93.82	0.04	-0.56	-0.02	-0.09	-0.02	-0.16	-0.56	0.04
04/27/07	17	77.97	84.85	92.85	79.28	96.11	83.74	77.97	92.85	0.10	-0.18	0.27	0.06	-0.11	0.06	-0.18	0.27
05/04/07	18	78.06	86.87	90.80	78.00	96.08	83.43	78.06	90.80	-0.02	-0.01	0.21	-0.23	-0.02	-0.01	-0.23	0.21
05/11/07	19	78.07	90.44	90.21	78.19	97.11	84.23	78.07	90.44	-0.19	-0.34	0.09	-0.03	0.02	-0.12	-0.34	0.09
05/18/07	20	79.52	87.02	88.90	79.42	98.04	83.72	79.42	88.90	-0.15	-0.36	0.14	0.21	0.45	-0.04	-0.36	0.21
05/25/07	21	78.46	86.06	86.78	81.17	94.78	83.12	78.46	86.78	0.11	0.07	-0.03	0.41	0.25	0.14	-0.03	0.41
06/01/07	22	79.90	84.96	86.04	83.02	93.03	83.48	79.90	86.04	-0.06	-0.11	0.49	0.31	0.14	0.16	-0.11	0.49
06/08/07	23	79.78	89.69	85.84	81.29	91.03	84.15	79.78	89.69	0.13	0.02	0.18	0.19	0.01	0.13	0.02	0.19
06/15/07	24	77.56	89.78	83.97	81.36	90.06	83.17	77.56	89.78	0.22	-0.12	0.30	1.25	0.27	0.41	-0.12	1.25
06/22/07	25	74.69	86.92	82.92	83.96	86.99	82.12	74.69	86.92	0.21	-0.06	0.72	0.57	0.33	0.36	-0.06	0.72
06/29/07	26	73.99	89.76	82.01	84.37	86.97	82.53	73.99	89.76	0.05	0.12	0.33	0.34	1.00	0.21	0.05	0.34
07/06/07	27	74.97	87.92	82.06	83.44	82.10	74.97	87.92	82.06	0.07	0.23	0.15	0.13	0.15	0.07	0.23	0.13
07/13/07	28	74.10	85.91	80.40	81.29	80.43	74.10	85.91	80.43	-0.18	0.34	0.17	-0.10	0.06	-0.18	0.34	0.17
07/20/07	29	72.85	82.85	79.08	79.24	78.51	72.85	82.85	79.08	-0.32	0.15	0.01	-0.36	-0.13	-0.36	0.15	0.01
07/27/07	30	76.32	84.93	80.15	79.08	80.12	76.32	84.93	80.15	-0.23	0.07	0.40	-0.44	-0.05	-0.44	0.07	0.40
08/03/07	31	79.94	84.45	82.24	80.10	81.68	79.94	84.45	82.24	-0.06	-0.08	0.04	-0.39	-0.12	-0.39	0.04	0.04
08/10/07	32	78.87	81.88	79.25	85.28	81.32	78.87	81.88	79.25	-0.69	-0.19	-0.30	-0.20	-0.34	-0.69	-0.19	-0.30
08/17/07	33	77.98	84.21	79.24	85.38	81.70	77.98	84.21	79.24	-0.32	-0.21	0.11	-0.22	-0.16	-0.32	-0.21	0.11
08/24/07	34	80.28	86.80	82.00	87.45	84.13	80.28	86.80	82.00	-0.34	-0.06	0.04	-0.33	-0.17	-0.34	0.04	0.04
08/31/07	35	81.62	81.92	81.30	91.18	84.01	81.30	91.18	81.30	-0.40	-0.29	0.13	-0.25	-0.20	-0.40	-0.29	0.13
09/07/07	36	84.47	79.97	83.96	90.56	84.74	79.97	90.56	83.96	-0.47	-0.16	0.43	-0.34	-0.14	-0.47	0.43	0.43
09/14/07	37	87.85	81.94	86.14	88.51	86.11	81.94	88.51	86.14	-0.67	0.16	-0.25	-0.19	-0.24	-0.67	0.16	0.16
09/21/07	38	89.01	84.39	86.05	88.76	87.05	84.39	89.01	86.05	-0.61	-0.07	-0.16	0.01	-0.21	-0.61	-0.07	0.01
09/28/07	39	88.75	84.14	86.91	90.99	87.70	84.14	90.99	86.91	-0.59	0.11	-0.07	-0.20	-0.19	-0.59	0.11	0.11
10/05/07	40	89.70	84.03	89.01	90.16	88.23	84.03	90.16	89.01	-0.85	0.14	0.15	-0.06	-0.15	-0.85	0.14	0.15
10/12/07	41	94.72	83.66	88.99	88.22	88.90	83.66	94.72	88.99	-0.89	-0.29	0.12	0.30	-0.19	-0.89	-0.29	0.30
10/19/07	42	107.49	85.98	87.73	88.01	92.30	85.98	107.49	87.73	-0.70	0.14	0.05	0.18	-0.08	-0.70	0.14	0.18
10/26/07	43	95.02	86.02	87.06	90.02	89.53	86.02	95.02	87.06	-2.49	-0.12	-0.28	0.21	-0.67	-2.49	-0.12	0.21
11/02/07	44	100.07	84.97	89.19	89.06	90.82	84.97	100.07	89.19	-1.00	0.01	-0.13	0.15	-0.24	-1.00	0.01	0.15
11/09/07	45	103.21	81.86	91.29	85.96	90.58	81.86	103.21	91.29	-0.41	0.04	-0.30	0.09	-0.15	-0.41	0.04	0.09
11/16/07	46	98.21	84.80	90.27	86.92	90.05	84.80	98.21	90.27	-1.14	0.16	0.20	0.33	-0.11	-1.14	0.16	0.33
11/23/07	47	97.46	84.97	91.04	87.40	90.22	84.97	97.46	91.04	-0.46	0.21	-0.08	-0.24	-0.14	-0.46	0.21	0.21
11/30/07	48	99.79	88.72	92.17	86.15	91.71	88.72	99.79	92.17	-0.54	0.14	-0.29	0.15	-0.13	-0.54	0.14	0.15
12/07/07	49	99.72	89.90	91.14	87.03	91.95	89.90	99.72	91.14	-0.55	-0.03	-0.01	0.26	-0.08	-0.55	-0.03	0.26
12/14/07	50	97.19	84.82	94.53	85.36	90.48	84.82	97.19	94.53	0.26	0.02	0.08	0.24	0.15	0.26	0.02	0.24
12/21/07	51	91.47	85.88	95.53	85.81	89.67	85.81	91.47	95.53	-0.19	0.17	-0.17	0.43	0.06	-0.19	0.17	0.43
12/28/07	52	88.11	89.93	94.27	88.97	90.32	88.11	89.93	94.27	1.96	0.08	0.29	0.85	0.79	1.96	0.08	0.85

Table 2. Texas/Oklahoma Direct Slaughter Heifer Cash Price and LRP Basis, 2003-2007.

2007 Date	Week	Cash Price							LRP Basis								
		2003	2004	2005	2006	2007	2003-06	2003-06	2003-06	2003	2004	2005	2006	2007	2003-06	2003-06	2003-06
						Average	Minimum	Maximum						Average	Minimum	Maximum	
01/05/07	1	74.94	74.05	88.09	94.45	89.99	82.88	74.05	94.45	0.10	-0.66	0.23	0.56	0.80	0.06	-0.66	0.56
01/12/07	2	77.75	74.19	92.31	93.93	88.05	84.55	74.19	93.93	-0.06	-0.04	0.55	0.51	0.41	0.24	-0.06	0.55
01/19/07	3	79.88	78.77	90.05	96.90	87.13	86.40	78.77	96.90	0.14	-0.20	0.56	0.70	0.36	0.30	-0.20	0.70
01/26/07	4	78.91	85.21	89.07	95.21	86.97	87.10	78.91	95.21	0.30	-0.34	0.58	0.48	0.53	0.25	-0.34	0.58
02/02/07	5	79.75	79.93	90.94	92.29	88.78	85.73	79.75	92.29	0.37	-0.49	0.58	0.35	0.46	0.20	-0.49	0.58
02/09/07	6	81.74	74.97	89.98	90.19	90.98	84.22	74.97	90.19	0.12	-0.23	0.43	1.31	0.25	0.41	-0.23	1.31
02/16/07	7	79.07	77.21	87.99	88.95	91.03	83.31	77.21	88.95	0.46	0.00	0.30	0.08	0.55	0.21	0.00	0.46
02/23/07	8	79.94	78.95	87.01	89.04	91.00	83.74	78.95	89.04	0.18	0.17	0.19	-0.08	0.34	0.12	-0.08	0.19
03/02/07	9	79.67	81.93	90.03	88.05	94.05	84.92	79.67	90.03	0.03	0.03	0.17	0.05	0.18	0.07	0.03	0.17
03/09/07	10	77.03	84.99	92.94	86.14	98.01	85.28	77.03	92.94	0.04	0.03	0.06	0.14	-0.06	0.07	0.03	0.14
03/16/07	11	76.63	87.34	89.96	86.08	98.07	85.00	76.63	89.96	-0.01	-0.33	-0.06	0.12	-0.07	-0.07	-0.33	0.12
03/23/07	12	77.91	86.21	90.03	86.18	96.99	85.08	77.91	90.03	-0.08	-0.35	-0.03	-0.07	-0.13	-0.13	-0.35	-0.03
03/30/07	13	77.97	82.85	92.04	83.95	95.21	84.20	77.97	92.04	-0.02	0.03	-0.52	0.06	-0.56	-0.11	-0.52	0.06
04/06/07	14	79.01	83.84	90.10	83.17	99.86	84.03	79.01	90.10	-0.06	0.29	0.09	0.57	-0.09	0.22	-0.06	0.57
04/13/07	15	80.04	85.96	91.97	84.19	98.33	85.54	80.04	91.97	-0.16	-0.11	0.06	0.09	-0.03	-0.03	-0.16	0.09
04/20/07	16	79.56	85.75	94.07	82.12	96.02	85.38	79.56	94.07	0.10	-0.64	0.23	-0.07	-0.01	-0.09	-0.64	0.23
04/27/07	17	78.01	84.97	93.06	79.37	96.07	83.85	78.01	93.06	0.14	-0.06	0.48	0.15	-0.15	0.18	-0.06	0.48
05/04/07	18	78.03	86.95	90.96	78.05	96.16	83.50	78.03	90.96	-0.05	0.07	0.37	-0.18	0.06	0.05	-0.18	0.37
05/11/07	19	78.21	90.46	90.38	78.26	97.16	84.33	78.21	90.46	-0.05	-0.32	0.26	0.04	0.07	-0.02	-0.32	0.26
05/18/07	20	79.64	86.98	89.10	79.46	98.17	83.80	79.64	89.10	-0.03	-0.40	0.34	0.25	0.58	0.04	-0.40	0.34
05/25/07	21	78.79	86.10	86.97	81.21	94.78	83.27	78.79	86.97	0.44	0.11	0.16	0.45	0.25	0.29	0.11	0.45
06/01/07	22	79.95	84.94	86.02	83.03	93.04	83.49	79.95	86.02	-0.01	-0.13	0.47	0.32	0.15	0.16	-0.13	0.47
06/08/07	23	79.81	89.83	85.91	81.27	91.14	84.21	79.81	89.83	0.16	0.16	0.25	0.17	0.12	0.18	0.16	0.25
06/15/07	24	77.27	89.86	83.95	81.39	90.06	83.12	77.27	89.86	-0.07	-0.04	0.28	1.28	0.27	0.36	-0.07	1.28
06/22/07	25	74.87	87.02	82.94	84.01	87.01	82.21	74.87	87.02	0.39	0.04	0.74	0.62	0.35	0.45	0.04	0.74
06/29/07	26	74.01	89.62	81.99	84.40	87.02	82.51	74.01	89.62	0.07	-0.02	0.31	0.37	1.05	0.18	-0.02	0.37
07/06/07	27	74.96	87.94	82.08	83.44		82.11	74.96	87.94	0.06	0.25	0.17	0.13		0.15	0.06	0.25
07/13/07	28	74.02	86.04	80.40	81.35		80.45	74.02	86.04	-0.26	0.47	0.17	-0.04		0.09	-0.26	0.47
07/20/07	29	72.95	82.79	79.11	79.28		78.53	72.95	82.79	-0.22	0.09	0.04	-0.32		-0.10	-0.32	0.09
07/27/07	30	76.20	84.97	80.13	79.17		80.12	76.20	84.97	-0.35	0.11	0.38	-0.35		-0.05	-0.35	0.38
08/03/07	31	79.99	84.64	82.30	80.05		81.75	79.99	84.64	-0.01	0.11	0.10	-0.44		-0.06	-0.44	0.11
08/10/07	32	78.87	82.12	79.39	85.26		81.41	78.87	85.26	-0.69	0.05	-0.16	-0.22		-0.25	-0.69	0.05
08/17/07	33	78.08	84.16	79.16	85.51		81.73	78.08	85.51	-0.22	-0.26	0.03	-0.09		-0.13	-0.26	0.03
08/24/07	34	80.25	86.99	82.07	87.30		84.15	80.25	87.30	-0.37	0.13	0.11	-0.48		-0.15	-0.48	0.13
08/31/07	35	81.56	81.95	81.32	91.44		84.07	81.32	91.44	-0.46	-0.26	0.15	0.01		-0.14	-0.46	0.15
09/07/07	36	84.63	80.05	83.93	90.61		84.81	80.05	90.61	-0.31	-0.08	0.40	-0.29		-0.07	-0.31	0.40
09/14/07	37	87.98	82.17	86.18	88.53		86.22	82.17	88.53	-0.54	0.39	-0.21	-0.17		-0.13	-0.54	0.39
09/21/07	38	89.06	84.44	86.13	88.73		87.09	84.44	89.06	-0.56	-0.02	-0.08	-0.02		-0.17	-0.56	-0.02
09/28/07	39	88.64	84.07	86.89	91.21		87.70	84.07	91.21	-0.70	0.04	-0.09	0.02		-0.18	-0.70	0.04
10/05/07	40	89.63	84.10	89.05	89.93		88.18	84.10	89.93	-0.92	0.21	0.19	-0.29		-0.20	-0.92	0.21
10/12/07	41	94.98	83.73	89.01	88.21		88.98	83.73	94.98	-0.63	-0.22	0.14	0.29		-0.11	-0.63	0.29
10/19/07	42	107.67	86.01	87.87	88.02		92.39	86.01	107.67	-0.52	0.17	0.19	0.19		0.01	-0.52	0.19
10/26/07	43	95.83	86.20	87.18	90.01		89.81	86.20	95.83	-1.68	0.06	-0.16	0.20		-0.40	-1.68	0.20
11/02/07	44	100.02	85.07	89.38	89.20		90.92	85.07	100.02	-1.05	0.11	0.06	0.29		-0.15	-1.05	0.29
11/09/07	45	103.14	81.99	91.49	86.03		90.66	81.99	103.14	-0.48	0.17	-0.10	0.16		-0.06	-0.48	0.17
11/16/07	46	99.20	84.99	90.25	86.87		90.33	84.99	99.20	-0.15	0.35	0.18	0.28		0.17	-0.15	0.35
11/23/07	47	97.79	85.00	91.11	87.40		90.33	85.00	97.79	-0.13	0.24	-0.01	-0.24		-0.04	-0.24	0.24
11/30/07	48	100.00	88.92	92.25	86.25		91.86	86.25	100.00	-0.33	0.34	-0.21	0.25		0.01	-0.33	0.34
12/07/07	49	99.98	89.99	91.21	87.03		92.05	87.03	99.98	-0.29	0.06	0.06	0.26		0.02	-0.29	0.26
12/14/07	50	97.37	85.01	94.42	85.29		90.52	85.01	97.37	0.44	0.21	-0.03	0.17		0.20	-0.03	0.44
12/21/07	51	91.74	86.03	95.61	85.72		89.78	85.72	95.61	0.08	0.32	-0.09	0.34		0.16	-0.09	0.34
12/28/07	52	89.65	90.14	94.49	88.99		90.82	88.99	94.49	3.50	0.29	0.51	0.87		1.29	0.29	3.50