

Table 1. Iowa/Minnesota Direct Slaughter Steer Cash Price and LRP Basis, 2003-2007.

2007	Week	Cash Price									LRP Basis								
		2003	2004	2005	2006	2007	2003-06		2003	2004	2005	2006	2007	2003-06					
		Average	Minimum	Maximum	Average	Minimum	Maximum	Average	Minimum	Maximum	Average	Minimum	Maximum						
01/05/07	1	74.11	75.81	86.09	92.87	87.98	82.22	74.11	92.87	-0.73	1.10	-1.77	-1.02	-1.21	-0.60	-1.77	1.10		
01/12/07	2	76.40	76.95	89.96	91.77	88.06	83.77	76.40	91.77	-1.41	2.72	-1.80	-1.65	0.42	-0.54	-1.80	2.72		
01/19/07	3	77.82	80.53	89.64	93.70	86.97	85.42	77.82	93.70	-1.92	1.56	0.15	-2.50	0.20	-0.68	-2.50	1.56		
01/26/07	4	76.60	86.33	86.99	92.41	85.91	85.58	76.60	92.41	-2.01	0.78	-1.50	-2.32	-0.53	-1.26	-2.32	0.78		
02/02/07	5	77.13	80.83	88.00	90.83	86.34	84.20	77.13	90.83	-2.25	0.41	-2.36	-1.11	-1.98	-1.33	-2.36	0.41		
02/09/07	6	79.72	77.57	88.69	90.22	90.05	84.05	77.57	90.22	-1.90	2.37	-0.86	1.34	-0.68	0.24	-1.90	2.37		
02/16/07	7	76.31	78.53	86.47	88.18	91.44	82.37	76.31	88.18	-2.30	1.32	-1.22	-0.69	0.96	-0.72	-2.30	1.32		
02/23/07	8	76.26	78.24	85.85	89.37	90.66	82.43	76.26	89.37	-3.50	-0.54	-0.97	0.25	0.00	-1.19	-3.50	0.25		
03/02/07	9	77.35	81.18	89.18	88.31	92.40	84.01	77.35	89.18	-2.29	-0.72	-0.68	0.31	-1.47	-0.84	-2.29	0.31		
03/09/07	10	75.83	83.89	92.86	85.83	95.94	84.60	75.83	92.86	-1.16	-1.07	-0.02	-0.17	-2.13	-0.60	-1.16	-0.02		
03/16/07	11	75.38	87.60	92.53	85.25	99.55	85.19	75.38	92.53	-1.26	-0.07	2.51	-0.71	1.41	0.12	-1.26	2.51		
03/23/07	12	77.23	87.29	92.07	86.18	98.43	85.69	77.23	92.07	-0.76	0.73	2.01	-0.07	1.31	0.48	-0.76	2.01		
03/30/07	13	77.92	82.59	94.55	83.42	96.49	84.62	77.92	94.55	-0.07	-0.23	1.99	-0.47	0.72	0.30	-0.47	1.99		
04/06/07	14	78.99	84.73	90.31	80.79	100.02	83.71	78.99	90.31	-0.08	1.18	0.30	-1.81	0.07	-0.10	-1.81	1.18		
04/13/07	15	80.91	85.99	91.66	83.43	100.00	85.50	80.91	91.66	0.71	-0.08	-0.25	-0.67	1.64	-0.07	-0.67	1.64		
04/20/07	16	77.85	89.67	93.73	84.33	96.89	86.40	77.85	93.73	-1.61	3.28	-0.11	2.14	0.86	0.93	-1.61	3.28		
04/27/07	17	77.37	85.71	92.19	80.13	97.19	83.85	77.37	92.19	-0.50	0.68	-0.39	0.91	0.97	0.17	-0.50	0.91		
05/04/07	18	78.40	87.19	90.66	80.43	96.94	84.17	78.40	90.66	0.32	0.31	0.07	2.20	0.84	0.73	0.07	2.20		
05/11/07	19	78.27	91.04	89.71	79.08	97.12	84.53	78.27	91.04	0.01	0.26	-0.41	0.86	0.03	0.18	-0.41	0.86		
05/18/07	20	79.17	88.09	88.90	79.68	97.16	83.96	79.17	88.90	-0.50	0.71	0.14	0.47	-0.43	0.21	-0.50	0.71		
05/25/07	21	77.52	86.54	86.74	79.82	94.59	82.66	77.52	86.74	-0.83	0.55	-0.07	-0.94	0.06	-0.32	-0.94	0.55		
06/01/07	22	79.90	86.65	85.84	81.13	93.06	83.38	79.90	86.65	-0.06	1.58	0.29	-1.58	0.17	0.06	-1.58	1.58		
06/08/07	23	79.69	90.12	84.73	81.52	91.29	84.02	79.69	90.12	0.04	0.45	-0.93	0.42	0.27	0.00	-0.93	0.45		
06/15/07	24	76.18	90.97	82.81	79.55	89.43	82.38	76.18	90.97	-1.16	1.07	-0.86	-0.56	-0.36	-0.38	-1.16	1.07		
06/22/07	25	73.60	87.11	80.93	81.70	86.94	80.84	73.60	87.11	-0.88	0.13	-1.27	-1.69	0.28	-0.93	-1.69	0.13		
06/29/07	26	74.29	88.89	80.17	83.31	83.68	81.67	74.29	88.89	0.35	-0.75	-1.51	-0.72	-2.29	-0.66	-1.51	0.35		
07/06/07	27	74.92	86.74	80.90	82.88		81.36	74.92	86.74	0.02	-0.95	-1.01	-0.43		-0.59	-1.01	0.02		
07/13/07	28	74.87	84.90	79.88	80.93		80.15	74.87	84.90	0.59	-0.67	-0.35	-0.46		-0.22	-0.67	0.59		
07/20/07	29	74.64	82.54	78.60	80.55		79.08	74.64	82.54	1.47	-0.16	-0.47	0.95		0.45	-0.47	1.47		
07/27/07	30	77.64	83.39	78.62	79.71		79.84	77.64	83.39	1.09	-1.47	-1.13	0.19		-0.33	-1.47	1.09		
08/03/07	31	79.89	85.02	81.42	80.95		81.82	79.89	85.02	-0.11	0.49	-0.78	0.46		0.02	-0.78	0.49		
08/10/07	32	79.65	82.44	79.68	85.28		81.76	79.65	85.28	0.09	0.37	0.13	-0.20		0.10	-0.20	0.37		
08/17/07	33	79.49	83.98	78.57	85.36		81.85	78.57	85.36	1.19	-0.44	-0.56	-0.24		-0.01	-0.56	1.19		
08/24/07	34	80.28	86.72	80.12	86.32		83.36	80.12	86.72	-0.34	-0.14	-1.84	-1.46		-0.95	-1.84	-0.14		
08/31/07	35	82.02	82.05	80.20	89.01		83.32	80.20	89.01	0.00	-0.16	-0.97	-2.42		-0.89	-2.42	0.00		
09/07/07	36	84.78	80.22	81.70	89.72		84.11	80.22	89.72	-0.16	0.09	-1.83	-1.18		-0.77	-1.83	0.09		
09/14/07	37	89.82	79.97	84.69	87.37		85.46	79.97	89.82	1.30	-1.81	-1.70	-1.33		-0.89	-1.81	1.30		
09/21/07	38	90.72	83.62	84.06	86.39		86.20	83.62	90.72	1.10	-0.84	-2.15	-2.36		-1.06	-2.36	1.10		
09/28/07	39	91.10	82.36	85.70	87.91		86.77	82.36	91.10	1.76	-1.67	-1.28	-3.28		-1.12	-3.28	1.76		
10/05/07	40	92.89	80.91	86.35	88.37		87.13	80.91	92.89	2.34	-2.98	-2.51	-1.85		-1.25	-2.98	2.34		
10/12/07	41	100.18	81.44	87.64	86.15		88.85	81.44	100.18	4.57	-2.51	-1.23	-1.77		-0.23	-2.51	4.57		
10/19/07	42	112.09	82.70	86.35	85.70		91.71	82.70	112.09	3.90	-3.14	-1.33	-2.13		-0.68	-3.14	3.90		
10/26/07	43	99.03	83.26	86.23	87.90		89.11	83.26	99.03	1.52	-2.88	-1.11	-1.91		-1.10	-2.88	1.52		
11/02/07	44	101.37	83.19	86.99	87.39		89.74	83.19	101.37	0.30	-1.77	-2.33	-1.52		-1.33	-2.33	0.30		
11/09/07	45	104.88	79.82	89.12	84.48		89.58	79.82	104.88	1.26	-2.00	-2.47	-1.39		-1.15	-2.47	1.26		
11/16/07	46	105.11	80.50	88.99	84.96		89.89	80.50	105.11	5.76	-4.14	-1.08	-1.63		-0.27	-4.14	5.76		
11/23/07	47	99.72	82.42	89.83	87.15		89.78	82.42	99.72	1.80	-2.34	-1.29	-0.49		-0.58	-2.34	1.80		
11/30/07	48	102.97	85.21	91.57	85.43		91.30	85.21	102.97	2.64	-3.37	-0.89	-0.57		-0.55	-3.37	2.64		
12/07/07	49	102.39	87.45	91.17	85.71		91.68	87.45	102.39	2.12	-2.48	0.02	-1.06		-0.35	-2.48	2.12		
12/14/07	50	96.85	82.98	93.80	85.09		89.68	82.98	96.85	-0.08	-1.82	-0.65	-0.03		-0.65	-1.82	-0.03		
12/21/07	51	92.91	83.73	96.18	85.07		89.47	83.73	96.18	1.25	-1.98	0.48	-0.31		-0.14	-1.98	1.25		
12/28/07	52	84.44	86.72	94.22	87.63		88.25	84.44	94.22	-1.71	-3.13	0.24	-0.49		-1.27	-3.13	0.24		

Table 2. Iowa/Minnesota Direct Slaughter Heifer Cash Price and LRP Basis, 2003-2007.

2007	Week	Cash Price									LRP Basis								
		2003	2004	2005	2006	2007	2003-06		2003	2004	2005	2006	2007	2003-06					
		Average	Minimum	Maximum	Average	Minimum	Maximum	Average	Minimum	Maximum	Average	Minimum	Maximum						
01/05/07	1	74.37	74.76	87.55	92.66	87.94	82.34	74.37	92.66	-0.47	0.05	-0.31	-1.23	-1.25	-0.49	-1.23	0.05		
01/12/07	2	76.52	75.46	90.03	91.85	88.40	83.47	75.46	91.85	-1.29	1.23	-1.73	-1.57	0.76	-0.84	-1.73	1.23		
01/19/07	3	78.00	79.89	88.21	93.38	87.48	84.87	78.00	93.38	-1.74	0.92	-1.28	-2.82	0.71	-1.23	-2.82	0.92		
01/26/07	4	77.14	85.84	87.02	91.83	86.27	85.46	77.14	91.83	-1.47	0.29	-1.47	-2.90	-0.17	-1.39	-2.90	0.29		
02/02/07	5	77.07	81.56	88.18	89.82	86.41	84.16	77.07	89.82	-2.31	1.14	-2.18	-2.12	-1.91	-1.37	-2.31	1.14		
02/09/07	6	78.38	76.36	88.10	89.67	90.02	83.13	76.36	89.67	-3.24	1.16	-1.45	0.79	-0.71	-0.69	-3.24	1.16		
02/16/07	7	76.06	77.16	85.88	87.50	91.85	81.65	76.06	87.50	-2.55	-0.05	-1.81	-1.37	1.37	-1.45	-2.55	-0.05		
02/23/07	8	75.98	78.56	85.84	89.43	90.87	82.45	75.98	89.43	-3.78	-0.22	-0.98	0.31	0.21	-1.17	-3.78	0.31		
03/02/07	9	77.69	80.88	88.86	87.95	92.40	83.85	77.69	88.86	-1.95	-1.02	-1.00	-0.05	-1.47	-1.01	-1.95	-0.05		
03/09/07	10	75.93	83.74	93.10	85.93	95.88	84.68	75.93	93.10	-1.06	-1.22	0.22	-0.07	-2.19	-0.53	-1.22	0.22		
03/16/07	11	75.17	87.65	92.42	84.88	99.71	85.03	75.17	92.42	-1.47	-0.02	2.40	-1.08	1.57	-0.04	-1.47	2.40		
03/23/07	12	77.54	87.08	91.39	85.75	98.08	85.44	77.54	91.39	-0.45	0.52	1.33	-0.50	0.96	0.23	-0.50	1.33		
03/30/07	13	78.23	82.83	94.42	83.73	95.89	84.80	78.23	94.42	0.24	0.01	1.86	-0.16	0.12	0.49	-0.16	1.86		
04/06/07	14	78.74	83.01	90.28	80.77	100.00	83.20	78.74	90.28	-0.33	-0.54	0.27	-1.83	0.05	-0.61	-1.83	0.27		
04/13/07	15	80.16	85.33	90.99	83.00	99.19	84.87	80.16	90.99	-0.04	-0.74	-0.92	-1.10	0.83	-0.70	-1.10	-0.04		
04/20/07	16	78.02	88.56	93.07	82.98	96.53	85.66	78.02	93.07	-1.44	2.17	-0.77	0.79	0.50	0.19	-1.44	2.17		
04/27/07	17	77.46	86.01	91.88	78.81	96.57	83.54	77.46	91.88	-0.41	0.98	-0.70	-0.41	0.35	-0.14	-0.70	0.98		
05/04/07	18	77.62	87.05	90.72	79.30	96.37	83.67	77.62	90.72	-0.46	0.17	0.13	1.07	0.27	0.23	-0.46	1.07		
05/11/07	19	78.39	90.77	89.58	78.01	96.59	84.19	78.01	90.77	0.13	-0.01	-0.54	-0.21	-0.50	-0.16	-0.54	0.13		
05/18/07	20	79.06	88.01	88.99	78.49	96.92	83.64	78.49	88.99	-0.61	0.63	0.23	-0.72	-0.67	-0.12	-0.72	0.63		
05/25/07	21	77.84	86.20	86.97	79.86	94.67	82.72	77.84	86.97	-0.51	0.21	0.16	-0.90	0.14	-0.26	-0.90	0.21		
06/01/07	22	79.68	86.45	84.50	80.87	92.72	82.88	79.68	86.45	-0.28	1.38	-1.05	-1.84	-0.17	-0.45	-1.84	1.38		
06/08/07	23	79.05	89.98	84.74	81.34	91.31	83.78	79.05	89.98	-0.60	0.31	-0.92	0.24	0.29	-0.24	-0.92	0.31		
06/15/07	24	75.94	91.20	82.84	78.92	88.93	82.23	75.94	91.20	-1.40	1.30	-0.83	-1.19	-0.86	-0.53	-1.40	1.30		
06/22/07	25	73.63	86.35	80.79	81.43	86.64	80.55	73.63	86.35	-0.85	-0.63	-1.41	-1.96	-0.02	-1.21	-1.96	-0.63		
06/29/07	26	74.33	88.88	80.05	82.91	83.62	81.54	74.33	88.88	0.39	-0.76	-1.63	-1.12	-2.35	-0.78	-1.63	0.39		
07/06/07	27	74.69	86.06	80.68	82.77		81.05	74.69	80.68	-0.21	-1.63	-1.23	-0.54		-0.90	-1.63	-0.21		
07/13/07	28	74.52	84.77	79.88	80.94		80.03	74.52	84.77	0.24	-0.80	-0.35	-0.45		-0.34	-0.80	0.24		
07/20/07	29	74.20	82.01	78.89	80.10		78.80	74.20	82.01	1.03	-0.69	-0.18	0.50		0.17	-0.69	1.03		
07/27/07	30	77.09	83.14	78.21	79.71		79.54	77.09	83.14	0.54	-1.72	-1.54	0.19		-0.63	-1.72	0.54		
08/03/07	31	79.75	84.75	81.60	81.47		81.89	79.75	84.75	-0.25	0.22	-0.60	0.98		0.09	-0.60	0.98		
08/10/07	32	79.27	82.26	79.25	85.22		81.50	79.27	85.22	-0.29	0.19	-0.30	-0.26		-0.16	-0.30	0.19		
08/17/07	33	79.38	84.32	78.18	85.50		81.85	78.18	85.50	1.08	-0.10	-0.95	-0.10		-0.02	-0.95	1.08		
08/24/07	34	80.57	86.47	80.37	86.51		83.48	80.37	86.51	-0.05	-0.39	-1.59	-1.27		-0.82	-1.59	-0.05		
08/31/07	35	82.26	81.93	80.25	88.71		83.29	80.25	88.71	0.24	-0.28	-0.92	-2.72		-0.92	-2.72	0.24		
09/07/07	36	85.53	80.00	81.27	89.89		84.17	80.00	89.89	0.59	-0.13	-2.26	-1.01		-0.70	-2.26	0.59		
09/14/07	37	89.50	80.42	84.97	87.93		85.71	80.42	89.50	0.98	-1.36	-1.42	-0.77		-0.64	-1.42	0.98		
09/21/07	38	90.78	83.68	84.00	86.40		86.22	83.68	90.78	1.16	-0.78	-2.21	-2.35		-1.04	-2.35	1.16		
09/28/07	39	91.11	82.69	85.98	88.40		87.05	82.69	91.11	1.77	-1.34	-1.00	-2.79		-0.84	-2.79	1.77		
10/05/07	40	92.15	81.25	86.80	88.57		87.19	81.25	92.15	1.60	-2.64	-2.06	-1.65		-1.19	-2.64	1.60		
10/12/07	41	99.41	81.91	87.93	86.10		88.84	81.91	99.41	3.80	-2.04	-0.94	-1.82		-0.25	-2.04	3.80		
10/19/07	42	113.00	83.02	86.55	85.66		92.06	83.02	113.00	4.81	-2.82	-1.13	-2.17		-0.33	-2.82	4.81		
10/26/07	43	97.56	83.90	86.64	87.92		89.01	83.90	97.56	0.05	-2.24	-0.70	-1.89		-1.20	-2.24	0.05		
11/02/07	44	101.09	84.18	87.23	86.99		89.87	84.18	101.09	0.02	-0.78	-2.09	-1.92		-1.19	-2.09	0.02		
11/09/07	45	104.96	81.30	89.35	84.30		89.98	81.30	104.96	1.34	-0.52	-2.24	-1.57		-0.75	-2.24	1.34		
11/16/07	46	102.28	82.05	88.75	84.80		89.47	82.05	102.28	2.93	-2.59	-1.32	-1.79		-0.69	-2.59	2.93		
11/23/07	47	99.24	82.93	89.85	87.24		89.82	82.93	99.24	1.32	-1.83	-1.27	-0.40		-0.55	-1.83	1.32		
11/30/07	48	103.14	85.47	91.94	85.07		91.41	85.07	103.14	2.81	-3.11	-0.52	-0.93		-0.44	-3.11	2.81		
12/07/07	49	102.03	88.15	90.77	85.75		91.68	88.15	102.03	1.76	-1.78	-0.38	-1.02		-0.36	-1.78	1.76		
12/14/07	50	97.75	84.30	93.80	84.76		90.15	84.30	97.75	0.82	-0.50	-0.65	-0.36		-0.17	-0.65	0.82		
12/21/07	51	92.21	83.85	95.86	85.09		89.25	83.85	95.86	0.55	-1.86	0.16	-0.29		-0.36	-1.86	0.55		
12/28/07	52	83.73	87.66	95.50	87.78		88.67	83.73	95.50	-2.42	-2.19	1.52	-0.34		-0.86	-2.42	1.52		