

Table 2. Nebraska Cash Actual Gross Margin (AGM) and LGM Basis for Calf Finishing Operations, 2002-2007

Cash AGM (By Target Marketing Month)									
Target Marketing Month	2002	2003	2004	2005	2006	2007	2002-06 Average	2002-06 Minimum	2002-06 Maximum
January	171.45	275.94	325.55	362.33	385.06	312.70	304.06	171.45	385.06
February	183.13	287.39	305.96	304.29	321.06		280.37	183.13	321.06
March	193.39	283.84	355.52	315.82	305.18		290.75	193.39	355.52
April	169.97	318.33	333.77	320.31	258.03		280.08	169.97	333.77
May	155.54	325.84	343.66	333.70	188.51		269.45	155.54	343.66
June	151.48	320.59	317.45	275.05	181.64		249.24	151.48	320.59
July	134.35	286.42	270.28	241.72	199.78		226.51	134.35	286.42
August	135.86	305.52	240.08	222.84	184.33		217.73	135.86	305.52
September	135.07	386.52	267.30	265.27	227.19		256.27	135.07	386.52
October	129.00	529.61	316.51	323.90	248.20		309.44	129.00	529.61
November	175.59	562.04	281.14	318.65	234.29		314.34	175.59	562.04
December	239.72	500.21	329.61	332.71	268.02		334.06	239.72	500.21

LGM Basis (By Target Marketing Month)									
Target Marketing Month	2002	2003	2004	2005	2006	2007	2002-06 Average	2002-06 Minimum	2002-06 Maximum
January	30.26	-3.34	3.70	77.91	85.52	9.82	38.81	-3.34	85.52
February	18.78	-26.53	25.24	60.55	46.16		24.84	-26.53	60.55
March	24.42	-59.67	32.81	20.39	46.48		12.89	-59.67	46.48
April	34.73	-14.18	10.58	7.98	55.63		18.95	-14.18	55.63
May	16.54	28.89	38.93	59.20	-24.12		23.89	-24.12	59.20
June	12.20	52.01	31.31	54.66	-62.70		17.49	-62.70	54.66
July	-21.75	-22.21	22.86	17.48	-38.37		-8.40	-38.37	22.86
August	-26.40	-60.45	-11.28	-8.68	-64.33		-34.23	-64.33	-8.68
September	-39.51	-71.49	-27.67	4.62	-16.56		-30.12	-71.49	4.62
October	-55.01	-31.28	2.98	54.76	-13.13		-8.34	-55.01	54.76
November	-47.66	95.51	-67.41	12.11	-42.50		-9.99	-67.41	95.51
December	-26.19	160.44	-19.59	4.33	-33.20		17.16	-33.20	160.44